



38TH DISTRICT AGRICULTURAL ASSOCIATION
Finance Committee
Monday, December 21, 2020
Minutes

Call to Order

The Finance Committee of the 38th District Agricultural Association met on Monday, December 21, 2020. Director Souza called the meeting to order at 5:03 p.m.

Committee Members Present: Director Anguiano-Franco, Director Mattos, Director Souza, Director Wilkey

Board Members Present: Director Weidman

Staff Present: Matt Cranford, CEO; Debbie Larrick, Accounting; Kim Williams, Concessions Manager

Approval of Minutes – November 16, 2020

No motion was made.

Financial Statements – November 2020

Director Wilkey moved to approve the November 2020 Balance Sheet and Financial Recap. Director Mattos seconded the motion. Motion carried.

Director Wilkey moved to approve the November 2020 A/P and A/R. Director Mattos seconded the motion. Motion carried.

Director Wilkey moved to approve the November 2020 Payroll as presented. Director Mattos seconded the motion. Motion carried.

CEO Cranford reported Fair is still hurting financially. RV lot, soccer field and cell tower are keeping the cash flow going. CEO Cranford was able to cancel the layoff of Maintenance Supervisor, Darren Sierbert. Discussion followed about the ability to have a Fair in 2021.

New Business:

No report.

Old Business:

The 2019 Financial review has not been completed at this time. Auditors still need one more item to complete review.

CEO Cranford stated the \$160,000 from the Stanislaus Community Foundation Grant was received. The Friends of the Fair Foundation will receive a \$7500 grant from the Stanislaus Community Foundation.

Next Finance Committee Meeting:

Monday, January 18, 2021 – 5:00 pm

Adjourn

Director Wilkey moved to adjourn the meeting. Director Mattos seconded the motion. Motion carried. Director Souza adjourned the meeting at 5:19 p.m.